

## NOTICE OF PUBLIC HEARING ON TAX RATE

The Williamson-Travis Counties Municipal Utility District No. 1 will hold a public hearing on a proposed tax rate for the tax year 2021 on September 15, 2021 at 6:00 p.m. at 1000 Old Mill Road, Cedar Park, Texas 78613. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

**FOR** the proposal: Catherine Franke, Art Medrano, Linda Fabre, Megan Dudo, Beth Jones  
**AGAINST** the proposal: None  
**PRESENT** and not voting: None  
**ABSENT**: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	<b>LAST YEAR</b>	<b>THIS YEAR</b>
Total tax rate (per \$100 of value)	\$0.3479/\$100 <small>Adopted</small>	\$0.3291/\$100 <small>Proposed</small>
Difference in rates per \$100 of value		(\$0.0188)
Percentage increase/decrease in rates (+/-)		-5.40%
Average appraised value	\$307,230	\$336,132
General exemptions available (excluding senior citizen's or disabled person's exemptions)	\$0	\$0
Average taxable value	\$307,230	\$336,132
Tax on average residence homestead	\$1,068.85	\$1,106.21
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)		+\$37.36
and percentage of increase (+/-)		+3.495%

### NOTICE OF VOTE ON TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**