

**RESOLUTION OF WILLIAMSON-TRAVIS COUNTIES
MUNICIPAL UTILITY DISTRICT NO. 1 EXPRESSING
INTENT TO FINANCE EXPENDITURES TO BE INCURRED**

WHEREAS, Williamson-Travis Counties Municipal Utility District No. 1 (the "District"), pursuant to Article XVI, Section 59 of the Texas Constitution and Chapters 49 and 54, Texas Water Code, as amended, is authorized to finance its activities by issuing and incurring obligations ("Obligations"), which may include Obligations the interest on which is excludable from gross income for federal income tax purposes, pursuant to Section 103 of the Internal Revenue of 1986, as amended (the "Code"); and

WHEREAS, the District has made, within the last 60 days, and will continue to make payments with respect to the acquisition of the projects listed on Exhibit A attached hereto (the "Financed Facilities and Improvements"); and

WHEREAS, the District reasonably expects to issue Obligations to reimburse itself for the costs associated with the Financed Facilities and Improvements; and

WHEREAS, the District desires to reimburse itself for the costs associated with the Financed Facilities and Improvements from the proceeds of Obligations to be issued subsequent to the date hereof; and

NOW, THEREFORE, be it resolved that:

Section 1. The District hereby declares its intent to reimburse itself for all costs paid within the last 60 days and that will be paid subsequent to the date hereof in connection with the acquisition of the Financed Facilities and Improvements from the proceeds of Obligations to be issued subsequent to the date hereof.

Section 2. The District reasonably expects that the maximum principal amount of Obligations issued or incurred by the District to finance costs associated with the Financed Facilities and Improvements will not exceed \$650,000.

Section 3. This Resolution will be kept in the books and records maintained by the District with respect to the Obligations.

[Signature page follows.]

PASSED AND APPROVED this 17th day of June, 2020.

**WILLIAMSON-TRAVIS COUNTIES
MUNICIPAL UTILITY DISTRICT
NO. 1**

By: 
President, Board of Directors

ATTEST:


President, Board of Directors

(SEAL)

EXHIBIT A

Financed Facilities and Improvements

Item or Fund - - Described by Character, Type or Purpose

Infrastructure improvements and reimbursement of the purchase of electronic meters.